

**Freedom House Inc.**  
**Profit & Loss Budget vs. Actual**  
 October 2014 through September 2015

	Oct '14 - Sep 15	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
5120 · Rent - Tenants	46,006.81	61,328.00	-15,321.19	75.0%
5121 · Rent - Tenant Assistance Pmts	164,176.00	156,464.00	7,712.00	104.9%
5410 · Financial Revenue - Proj. Oper.	17.08	15.00	2.08	113.9%
5440 · Revenue - Replacement Resv	151.16	140.00	11.16	108.0%
5910 · Laundry / Vending Revenue	2,401.00	2,252.00	149.00	106.6%
5920 · Tenant Charges	1,196.77	154.00	1,042.77	777.1%
<b>Total Income</b>	<b>213,948.82</b>	<b>220,353.00</b>	<b>-6,404.18</b>	<b>97.1%</b>
<b>Expense</b>				
6203 · Conventions & Meetings	0.00	8.00	-8.00	0.0%
6204 · Management Consultants	0.00	0.00	0.00	0.0%
6210 · Advertising & Marketing	0.00	44.00	-44.00	0.0%
6250 · Other Renting Expenses	200.96	265.00	-64.04	75.8%
6310 · Office Salaries	20,781.66	22,704.00	-1,922.34	91.5%
6311 · Office Expense	5,361.50	5,455.00	-93.50	98.3%
6320 · Management Fee	11,267.00	11,267.00	0.00	100.0%
6330 · Supt/ Ex.Dir.	11,138.40	10,323.00	815.40	107.9%
6340 · Legal Expense	834.67	317.00	517.67	263.3%
6350 · Audit Expense	9,200.00	9,134.00	66.00	100.7%
6390 · Misc. Administrative Expenses	878.16	2,220.00	-1,341.84	39.6%
6420 · Fuel Oil / Coal/ Propane	0.00	134.00	-134.00	0.0%
6450 · Electricity	12,296.39	14,100.00	-1,803.61	87.2%
6451 · Water	5,186.02	5,467.00	-280.98	94.9%
6452 · Gas	10,144.68	9,932.00	212.68	102.1%
6453 · Sewer	1,767.87	2,133.00	-365.13	82.9%
6510 · Oper/Maintenance Payroll	23,790.39	49,626.00	-25,835.61	47.9%
6515 · Supplies	6,285.74	6,788.00	-502.26	92.6%
6520 · Contracts	10,704.39	19,603.00	-8,898.61	54.6%
6525 · Trash/Garbage Removal	2,650.43	1,210.00	1,440.43	219.0%
6530 · Security Payroll/ Contract	0.00	650.00	-650.00	0.0%
6546 · Heating/Cooling Repairs & Maint	479.50	2,666.00	-2,186.50	18.0%
6548 · Snow Removal	641.02	1,400.00	-758.98	45.8%
6570 · Veh. & Maint. Equip. Oper/Repairs	1,783.07	1,588.00	195.07	112.3%
6590 · Misc. Oper/Maint. Expenses	0.00	440.00	-440.00	0.0%
6710 · Real Estate Tax, in lieu of	1,500.00	1,500.00	0.00	100.0%
6711 · Payroll Taxes	5,567.98	5,835.00	-267.02	95.4%
6720 · Propert/Liability Ins. (Hazard)	10,273.43	12,026.00	-1,752.57	85.4%
6722 · Workmens Compensation	1,780.34	1,717.00	63.34	103.7%
6723 · Health Ins. & Benefits	12,839.99	12,947.00	-107.01	99.2%
6790 · Misc. Taxes, Lic., Permits, Ins	15.00	15.00	0.00	100.0%
<b>Total Expense</b>	<b>167,368.59</b>	<b>211,514.00</b>	<b>-44,145.41</b>	<b>79.1%</b>
<b>Net Income</b>	<b>46,580.23</b>	<b>8,839.00</b>	<b>37,741.23</b>	<b>527.0%</b>

Freedom House Inc.  
**Balance Sheet**  
 As of September 30, 2015

	Sep 30, 15
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1120 · Cash-Operating Checking-XXX4302	4,485.90
1191 · Cash-Tenant's Security XXXX0859	6,315.79
1320 · Cash-RepI.Resv XXXX6365	110,567.80
Total Checking/Savings	121,369.49
Other Current Assets	
1200 · Prepaid Expenses	9,538.67
1273 · Due to/from-Phoenixville Homes	13.52
1277 · Due to/from Gruber Mills	110.55
Total Other Current Assets	9,662.74
Total Current Assets	131,032.23
Fixed Assets	
1410 · Land	431,697.97
1420 · Building	2,136,813.02
1421 · Accum Depreciation-Building	-780,491.99
1422 · Building-Grant - PHFA	137,206.00
1440 · Building Equipment-Portable	16,902.55
1441 · Accum. Depreciation-Bldg Equip	-975.92
1460 · Furnishings	2,090.00
1461 · Accum Depreciation-Computer	-2,090.00
1465 · Office Furniture & Equipment	59,939.73
1468 · Accum Depreciation-FF & OE	-59,939.73
1470 · Maintenance Equipment	7,684.34
1471 · Accum Depreciation-Maint Equip	-7,093.92
Total Fixed Assets	1,941,742.05
Other Assets	
1520 · Organization Cost	12,232.00
1521 · Accum Amortization - Org	-12,232.00
Total Other Assets	0.00
<b>TOTAL ASSETS</b>	<b>2,072,774.28</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2110 · Accounts Payable - Operations	3,333.92
Total Accounts Payable	3,333.92
Other Current Liabilities	
2112 · Accrued Expenses	5,022.56
2191 · Tenants Security Deposit	6,315.79
Total Other Current Liabilities	11,338.35
Total Current Liabilities	14,672.27
Total Liabilities	14,672.27
Equity	
3132 · Temp. Restricted Net Assets	
HUD Capital Advance	1,661,300.00
FHLB	95,000.00
PHFA	137,206.00
MCDHCD	558,280.00
Total 3132 · Temp. Restricted Net Assets	2,451,786.00
3131 · Net Asset - Unrestricted	-399,688.17
3900 · Retained Earnings	-40,576.05
Net Income	46,580.23

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Accrual Basis

**Freedom House Inc.**  
**Balance Sheet**  
As of September 30, 2015

	<u>Sep 30, 15</u>
Total Equity	<u>2,058,102.01</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,072,774.28</u></b>