

PETRA COMMUNITY HOUSING  
TREASURERS REPORT  
FOR PERIOD 10/1/2014 TO 9/30/2015

	PETRA	BARD	FLAG	FREEDOM	TOTAL	BUDGET	\$ VARIANCE	% VARIANCE	Comments
<b>ASSETS</b>									
CASH	\$ 173,691	222,414	159,100	121,369	676,574				
INVESTMENTS - WILLIAM WEST FUND RECEIVABLES	823,505	-	-	-	823,505				\$19k operations/\$495k Reserves/\$161k earmarked \$647k cost / \$176k reported as unrealized gain
PREPAID EXPENSES	5,206	5,206			5,206				
INTERCOMPANY RECEIVABLE/PAYABLES	4,491	20,507	12,479	9,539	47,016				Insurance and other operational costs
REHABS	10,622	311	662	124	11,719				
730 WHEATLAND STREET	188,650	-	-	-	188,650				
536 MAIN ST. SCHWENKSVILLE	362,479	-	-	-	362,479				
PROPERTY & EQUIPMENT, NET	71,503	7,671,849	3,664,948	1,941,742	13,350,042				
INTANGIBLES, NET	-	33,983	-	-	33,983				Organizational costs / amortized
<b>TOTAL ASSETS</b>	<b>1,640,147</b>	<b>7,949,064</b>	<b>3,837,189</b>	<b>2,072,774</b>	<b>15,499,174</b>				
<b>LIABILITIES</b>									
ACCOUNTS PAYABLE	42,355	62,795	22,374	3,334	130,858				
ACCRUED EXPENSES	(4,513)	17,685	16,860	5,022	35,054				
SECURITY DEPOSITS	1,000	22,627	19,758	6,316	49,701				
LOANS PAYABLE	317,509	-	-	-	317,509				
<b>TOTAL LIABILITIES</b>	<b>356,351</b>	<b>103,107</b>	<b>58,992</b>	<b>14,672</b>	<b>533,122</b>				
<b>EQUITY</b>									
	\$ 1,283,796	7,845,957	3,778,197	2,058,102	14,966,052				
<b>REVENUES</b>									
RENTS	\$ 8,845	530,168	555,091	210,183	1,304,287	1,326,324	(22,037)	-2%	
MANAGEMENT FEES	81,467	-	-	-	81,467	81,315	152	0%	Agrees to rent expense
CHDO HOME FUNDS	176,822	-	-	-	176,822	12,495	164,327	1315%	\$164k was from settlement on Schwenksville
GRANTS	42,500	-	-	-	42,500	20,500	22,000	107%	\$10k PCH (Operations) / \$32k West Fund (Schwenksville)
FUNDRAISING	40,875	-	-	-	40,875	31,950	8,925	28%	
OTHER	6,349	8,247	7,456	3,766	25,818	14,206	11,612	82%	
<b>TOTAL REVENUES</b>	<b>356,858</b>	<b>538,415</b>	<b>562,547</b>	<b>213,949</b>	<b>1,671,769</b>	<b>1,486,790</b>	<b>184,979</b>	<b>12%</b>	
<b>EXPENSES</b>									
ADVERTISING & MARKETING	\$ 914	-	-	-	914	937	(23)	-2%	
AUDIT	11,700	12,700	12,700	9,200	46,300	45,834	466	1%	
<b>CONTRACTS</b>									
EMPLOYEE BENEFITS (W/C, HEALTH INS)	5,260	104,885	49,914	10,704	170,763	98,373	72,390	74%	\$46k at Bard sidewalks torn out and repaired, reconnection of fire main. Some costs will be capitalized. \$149k for Flag for parking lot
FUNDRAISING	31,448	-	-	-	31,448	23,300	8,148	35%	Requested significant increased budget which was approved
INTEREST	3,017	-	-	-	3,017	4,105	(1,088)	-27%	
LEGAL	-	1,663	542	835	3,040	1,967	1,073	55%	
LIABILITY INSURANCE	-	23,802	31,672	10,273	65,747	60,655	5,092	8%	
MANAGEMENT FEES	-	36,270	33,930	11,267	81,467	81,467	-	0%	Agrees to rent revenues
MISCELLANEOUS	6,232	4,714	3,501	893	15,340	17,915	(2,575)	-14%	
OFFICE EXPENSES	8,877	10,826	12,180	5,362	37,245	43,488	(6,243)	-14%	

PAYROLL TAXES	-	11,925	12,321	5,568	29,814	30,800	(986)	-3%
RENT	3,000	895	725	201	4,821	3,608	1,213	34%
REPAIRS AND MAINTENANCE	8,463	17,357	14,600	2,904	43,324	36,634	6,690	18%
SALARIES	53,522	119,146	123,312	55,710	351,690	382,611	(30,921)	-8%
SERVICE COORDINATOR	-	20,128	20,089	-	40,217	40,460	(243)	-1%
SUPPLIES	-	27,337	29,917	6,286	63,540	44,813	18,727	42%
TAXES	27,306	21,295	-	1,500	50,101	48,795	1,306	3%
TRASH	-	5,591	5,442	2,650	13,683	14,810	(1,127)	-8%
UTILITIES	-	112,623	121,014	29,395	263,032	266,131	(3,099)	-1%
	<b>159,739</b>	<b>561,912</b>	<b>504,809</b>	<b>167,368</b>	<b>1,393,828</b>	<b>1,347,562</b>	<b>46,266</b>	<b>3%</b>
NET INCOME (LOSS)	\$ 197,119	(23,497)	57,738	46,581	277,941	139,228	138,713	100%